

## GENERAL TERMS AND CONDITIONS

1. This General Terms and Conditions are valid for the services supplied by "ZLATAREVI" LLC, referred hereafter as „AGENCY“ with head office and address of administration in Sofia, BULGARIA and the customers of the service (CLIENTS).

1.1. The CLIENT assigning the tasks to the AGENT to carry out on his behalf and at his expense, including by means of third persons like Patent Attorneys, Trademark Attorneys, Attorney-at-Law, Agents and Representatives.

1.2. For the work conducted according to item 1.1, the CLIENT shall owe the AGENT remuneration.

1.3. The cash resources required to carry out the tasks, shall be provided in advance by the CLIENT to the bank account of the AGENT, and shall include the funds for the remuneration under item 1.2 and the funds for payment on behalf and at the expense of the CLIENT, of the sums of money due for the execution of the assigned tasks, including stamp duties, international charges, bank charges, expenses and liabilities to the third persons involved, including, without being limited to, to industrial property representatives, jurists, lawyers, translators, couriers.

1.4. According to the accountancy regulations, the documents for accounting of the funds expended on behalf and at the expense of the CLIENT, referring to debts to budget enterprises, arisen on the basis of and according to the procedure of a regulatory instrument, are the respective payment documents.

1.5. The exact work in regard to the assigned tasks and the amounts due, as well as the term for the order execution and the payment, shall be determined at every stage of the procedures separately by addenda, integral parts of this terms and conditions. Sites, coverage area, and works outside the ones agreed upon, including such related to rectification of errors and/or omissions committed by the CLIENT, are not within the scope hereof. They, and also the remuneration for them, should be specified additionally.

1.6. The addenda set forth in item 1.5 may also take the form of Bill of Costs, Invoices, Debit Notes, Agreements as well as other forms. The CLIENT agrees with their contents and confirms that they are a part of the agreement between the parties by paying the indicated amount or by any other kind of written order or confirmation.

1.7. A balance of the sums paid as per item 1.3, is made by first paying up all the liabilities of the CLIENT. The remainder, if any, shall be returned to the CLIENT. At a lack of cash resources, i.e. the AGENT is a creditor to the CLIENT, the difference shall be refunded by the CLIENT to the AGENT within 15 (fifteen) days.

### 2. RIGHTS AND OBLIGATIONS OF THE PARTIES:

2.1. The CLIENT undertakes to:

2.1.1. Provide the necessary assistance, to provide the required cash resources into the appointed Bank account as per item 1.3, and to supply all the necessary information, data and documents within the period of time that is necessary according to the circumstances, prior to the beginning of every procedure. In the cases set out in item 2.3.1 the CLIENT undertakes to execute the payments immediately.

2.1.2. Be responsible for the trustworthiness of the information, data and documents under item 2.1.1.

2.1.3. Notify the AGENT when changes of the persons and/or the ways of communication occur (including postal address, e-mail, phone and fax numbers), as soon as they take place. The AGENT is not responsible for the information received by unauthorized persons due to the missing notification.

2.1.4. Pay the stipulated remuneration, the cost of the expenses made for the assignment execution, together with the interests for them, as well as the damages suffered by the AGENT in relation to the execution of the order.

2.2. The CLIENT is entitled to:

2.2.1. Ask for information to be reported on the execution of all the work under the order, and also on the funds expended.

2.3. The AGENT undertakes to:

2.3.1. Carry out the assignment in good faith and to the benefit of the CLIENT, to do the works and the payments under the procedures expediently and promptly from the cash resources provided for that in accordance to item , and in the event that there will be no sufficient amount of cash, to inform the CLIENT thereof, so that the bank account to be powered in accordance to item .

2.3.2. Guarantee the keeping in secret of the information disclosed in the capacity of agent.

2.3.3. Notify the CLIENT of the amounts, terms, the required information, data and documents as set forth in item 2.1.1 within 7 (seven) workdays after the date of learning them.

2.3.4. Inform the CLIENT on the results of the execution.

2.4. The AGENT is entitled to:

2.4.1. Sign, receive and deliver documents on behalf and at the expense of the CLIENT as well as to perform any activity required in relation to the order execution, also through third persons.

2.4.2. The AGENCY is not responsible for the trustworthiness of the translations from and to foreign languages, whenever it is provided by the CLIENT.

3. FULFILLMENT: The assigned work shall be regarded as fulfilled at the date of execution, no matter of the decision issued from the competent authorities in regard to them.

### 4. RESPONSIBILITY AND PENALTIES:

4.1. The CLIENT shall owe a penalty in the amount of EUR 25 for every month of delaying the payments in fulfilling his obligation with respect to feeding cash into the account.

4.2. For damages inflicted as a consequence of guilty or dishonest behavior, the AGENT shall be liable up to the amount of the direct damages, but not more than the received remuneration.

### 5. TERMINATION of the agreed obligations:

5.1. Due to the undischarged CLIENT obligations, the AGENT may terminate this agreement, notifying accordingly the CLIENT and the third persons, and shall be free from liability for missed dead lines, terms, damages and/or future earnings. In the event that the third persons have carried out the works assigned to them by virtue of item 1.1 prior to the notification of termination, and payments will be due for them, the CLIENT is obliged to provide the respective funds within 15 (fifteen) days.

5.2. The agreed obligations may be terminated by any party with a one month notice. In this case item . is applicable.

5.3. At a termination, the AGENT's remuneration is not subject to return, save for the cases set forth in item 5.2, when the termination is at the initiative of the AGENT. In such occasions the value of the executed works shall be deducted from the remuneration, the remainder being returned to the CLIENT, and the costs incurred shall be at the expense of the CLIENT.

### 6. DISSOLUTION of the obligations:

6.1. The AGENT has the right to dissolve the agreement if the CLIENT has not submitted full information, or the submitted information is untrue, or he has failed to pay the stipulated remuneration.

6.2. The CLIENT has the right to dissolve the agreement if the AGENT will not start the execution within the contractual dates, or will fail to execute a substantial part of the order.

7. For every relationship between the parties with respect to this Terms and Conditions the Bulgarian law shall be applied and the competent court is the Bulgarian court.

Any additional agreements or changes should be in written form for validity.